

**Summertrees South HOA.
Adopted Budget
2008**

	<u>Jan - Dec 08</u>	<u>Monthly</u>	<u>Per Unit</u>	
Ordinary Income/Expense				
Income				\$267.00
Assessment	\$ 53,133.00	\$ 4,427.75	\$ 267.00	
Total Interest	\$ 5.00	\$ 0.42	\$ 0.03	
Total Income	\$ 53,138.00	\$ 4,428.17	\$ 267.03	
Expense				
Adminstrative				
Management Fee	\$ 7,512.00	\$ 626.00	\$ 37.75	
Office Supplies	\$ 500.00	\$ 41.67	\$ 2.51	
Postage	\$ 600.00	\$ 50.00	\$ 3.02	
Meeting Expenses	\$ 111.00	\$ 9.25	\$ 0.56	
Total Office Expense	\$ 8,723.00	\$ 726.92	\$ 43.83	
Professional Fees				
Accounting	\$ 125.00	\$ 10.42	\$ 0.63	
Insurance	\$ 1,785.00	\$ 148.75	\$ 8.97	
Legal Fees	\$ 600.00	\$ 50.00	\$ 3.02	
Licenses and Permits	\$ 100.00	\$ 8.33	\$ 0.50	
Total Professional Fees	\$ 2,610.00	\$ 217.50	\$ 13.12	
Common Area Maintenance				
Fert/Weed/Pest Control	\$ 1,650.00	\$ 137.50	\$ 8.29	
Irrigation	\$ 3,000.00	\$ 250.00	\$ 15.08	
Common Area Cleanup	\$ 2,000.00	\$ 166.67	\$ 10.05	
Landscaping Contract	\$ 17,001.00	\$ 1,416.75	\$ 85.43	
Tree Trimming/Removal	\$ 4,000.00	\$ 333.33	\$ 20.10	
Fence Maintenance	\$ 100.00	\$ 8.33	\$ 0.50	
Plant Replacement	\$ 400.00	\$ 33.33	\$ 2.01	
Misc. Improve. Projects	\$ 7,229.00	\$ 602.42	\$ 36.33	
Dues And Subscriptons	\$ 100.00	\$ 8.33	\$ 0.50	
Total Grounds	\$ 35,480.00	\$ 2,956.67	\$ 178.29	
Reserves				
Reserve Funding	\$ 5,000.00	\$ 416.67	\$ 25.13	
Utilities				
Electric/Gas	\$ 525.00	\$ 43.75	\$ 2.64	
Water/Sewer/Refuse	\$ 800.00	\$ 66.67	\$ 4.02	
Total Utilities	\$ 1,325.00	\$ 110.42	\$ 6.66	
Total Expense	\$ 53,138.00	\$ 4,428.17	\$ 267.03	
Income	\$ 0.00	\$ 0.00	\$ 0.00	