

|  | <u>Adopted Budget</u><br><u>2007 Yearly</u> | <u>Adopted</u><br><u>2008 Yearly</u> | <u>Adopted</u><br><u>Monthly 2008</u> |
|--|---|--------------------------------------|---------------------------------------|
| <b>Ordinary Income/Expense</b>         |   |                                      |                                       |
| <b>Income</b>                          |   |                                      |                                       |
| <b>Assessment</b>                      | 74,441.24                                   | 77,616.24                            | \$ 6,468.02                           |
| <b>Total Income</b>                    | <u>74,441.24</u>                            | <u>77,616.24</u>                     | <u>\$ 6,468.02</u>                    |
| <b>Expense</b>                         |   |                                      |                                       |
| <b>Administration</b>                  |   |                                      |                                       |
| Annual Meeting Mailing                 | 150.00                                      | 150.00                               | \$ 12.50                              |
| Bank Charges                           | 24.00                                       | 24.00                                | \$ 2.00                               |
| Copies/Printing                        | 60.00                                       | 60.00                                | \$ 5.00                               |
| Licenses/Permits                       | 70.00                                       | 70.00                                | \$ 5.83                               |
| Newsletter                             | 220.00                                      | 220.00                               | \$ 18.33                              |
| Office Expense                         | 960.00                                      | 960.00                               | \$ 80.00                              |
| Payment Coupons                        | 150.00                                      | 150.00                               | \$ 12.50                              |
| Postage                                | 348.00                                      | 348.00                               | \$ 29.00                              |
| <b>Total Administration</b>            | <u>1,982.00</u>                             | <u>1,982.00</u>                      | <u>\$ 165.17</u>                      |
| <b>Beautification Projects</b>         | 3,000.00                                    | 3,000.00                             | \$ 250.00                             |
| <b>Common Area &amp; Grounds</b>       |   |                                      |                                       |
| Common Area R & M                      | 780.00                                      | 700.00                               | \$ 51.65                              |
| Fert/Weed/Pest Control                 | 6096.00                                     | 6,016.00                             | \$ 501.33                             |
| Landscaping                            | 21,036.00                                   | 21,096.00                            | \$ 1,758.00                           |
| Mailbox /Sidewalks                     | 240.00                                      | 2,500.00                             | \$ 208.33                             |
| Spanish Tile Cleaning                  |   |                                      |                                       |
| Mulch                                  | 2880.00                                     | 2,880.00                             | \$ 240.00                             |
| Retention Area                         | 1296.00                                     | 1,296.00                             | \$ 108.00                             |
| Sign/Fence Repair                      | 600.00                                      | 600.00                               | \$ 50.00                              |
| Tree Removal/Trimming                  | 4752.00                                     | 4,752.00                             | \$ 396.00                             |
| Common Area & Grounds - Other          | 144.00                                      | 144.00                               | \$ 12.00                              |
| <b>Total Common Area &amp; Grounds</b> | <u>37,824.00</u>                            | <u>39,984.00</u>                     | <u>\$ 3,332.00</u>                    |
| <b>Insurance</b>                       | 5,395.00                                    | 6,235.00                             | \$ 519.58                             |
| <b>Miscellaneous</b>                   | 1,200.00                                    | 1,200.00                             | \$ 100.00                             |
| <b>Professional Services</b>           |   |                                      |                                       |
| Accounting                             | 800.00                                      | 800.00                               | \$ 66.67                              |
| Income Tax/Return Prep                 | 200.00                                      | 200.00                               | \$ 16.67                              |
| Legal Fees                             | 1,764.00                                    | 1,764.00                             | \$ 147.00                             |
| Management                             | 10,020.00                                   | 10,080.00                            | \$ 840.00                             |
| <b>Total Professional Services</b>     | <u>12,784.00</u>                            | <u>12,844.00</u>                     | <u>\$ 1,070.33</u>                    |
| <b>Reserve Funding</b>                 | 5,881.24                                    | 5,881.24                             | \$ 490.10                             |
| <b>Termite Bond</b>                    | 3,795.00                                    | 3,910.00                             | \$ 325.83                             |
| <b>Utilities</b>                       | 2,580.00                                    | 2,580.00                             | \$ 215.00                             |
| <b>Total Expense</b>                   | <u>74,441.24</u>                            | <u>77,616.24</u>                     | <u>\$ 6,468.02</u>                    |
| <b>Net Ordinary Income</b>             | <u>0.00</u>                                 | <u>0.00</u>                          | <u>0.00</u>                           |

**Adopted**  
**Per Unit 2008**

\$ 49.00  
\$ 49.00

\$ 0.09  
\$ 0.02  
\$ 0.04  
\$ 0.04  
\$ 0.14  
\$ 0.61  
\$ 0.09  
\$ 0.22  
\$ 1.25

\$ 1.89  
\$ 0.39  
\$ 3.80  
\$ 13.32  
\$ 1.58

\$ 1.82  
\$ 0.82  
\$ 0.38  
\$ 3.00  
\$ 0.09  
\$ 25.24

\$ 3.94  
\$ 0.76

\$ 0.51  
\$ 0.13  
\$ 1.11  
\$ 6.36  
\$ 8.11

\$ 3.71  
\$ 2.47  
\$ 1.63  
49.00

(0.00)