

		<u><b>Adopted 2008</b></u>		
<b>Ordinary Income/Expense</b>				
<b>INCOME</b>				
Assessments	\$	115,200.00	<b>\$90.00 per unit per Quarter</b>	
Clubhouse Rental	\$	525.00		
Operating Income Total	\$	<u>115,725.00</u>		
Interest Income -CD's	\$	-		
Interest Operating	\$	900.00		
Interest Income-Prime Checking	\$	1,200.00		
Total Reserve Income (CD/PC)	\$	<u>2,100.00</u>		
<b>Total Income</b>	<b>\$</b>	<b><u>117,825.00</u></b>		
<b>Expense</b>				
<b>PROFESSIONAL SERVICES</b>				
Accounting	\$	1,350.00		
Insurance	\$	9,900.00		
Legal	\$	2,310.00		
Management	\$	<u>21,888.00</u>		
<b>Total PROFESSIONAL SERVICES</b>	<b>\$</b>	<b>35,448.00</b>		
<b>MAINTENANCE</b>				
Clubhouse Repair & Maint.	\$	1,800.00		
Clubhouse Supplies	\$	600.00		
Common Area Improvements	\$	2,200.00		
Irrigation Repair & Maint.	\$	600.00		
Landscape Maintenance	\$	1,200.00		
Mulching	\$	4,400.00		
Pool Repairs & Maint.	\$	2,500.00		
Tree Removal/Trimming	\$	5,400.00		
Signs	\$	-		
<b>Total MAINTENANCE</b>	<b>\$</b>	<b>18,700.00</b>		
<b>ADMINISTRATION</b>				
Biling Letter	\$	420.00		
Office Expenses	\$	1,000.00		
Electric	\$	3,200.00		
Licenses & Permits	\$	220.00		
Miscellaneous	\$	1,557.00		
Newsletter	\$	1,200.00		
Postage	\$	800.00		
Social Committee/ Bereavment	\$	500.00		
Flowers/ Bereavment/illness	\$	-		
Water & Sewer	\$	<u>2,900.00</u>		
<b>Total ADMINISTRATION</b>	<b>\$</b>	<b>11,797.00</b>		
<b>CONTRACTUAL SERVICES</b>				
Clubhouse Cleaning	\$	3,900.00		
Irrigation	\$	1,800.00		
Lake Treatment	\$	3,600.00		
Landscape Contract	\$	29,400.00		
Clubhouse Pest Inspection	\$	200.00		
Landscape Pest Control	\$	1,680.00		
Pool Service Contract	\$	<u>3,300.00</u>		
<b>Total CONTRACTUAL SERVICES</b>	<b>\$</b>	<b><u>43,880.00</u></b>		
<b>Other Expense</b>				
<b>RESERVE FUNDING</b>				
Building/Roof	\$	2,000.00		
Common Elements Improvements	\$	2,000.00		
Pool Complex Reserves	\$	2,000.00		
Reserve Sub-Total	<b>\$</b>	<b>6,000.00</b>		
Automatic Reserve Funding (Interest)	\$	<u>2,000.00</u>		
<b>TOTAL RESERVE FUNDING</b>	<b>\$</b>	<b><u>8,000.00</u></b>		
<b>Total Other Expense</b>	<b>\$</b>	<b><u>8,000.00</u></b>		
<b>Total Expense</b>	<b>\$</b>	<b><u>117,825.00</u></b>		

**Net Other Income**

**Net Income**

<b>\$</b>	<b>-</b>