

**Canalview
Adopted
2010 Budget**

	Jan-Dec 09	Jan - Dec 10	Change	Monthly	Per Unit
Ordinary Income/Expense					
Income					
ASSOCIATION INCOME	\$ 190,080.00	\$ 195,360.00	\$ 5,280.00	\$ 16,280.00	\$ 185.00
Total Income	\$ 190,080.00	\$ 195,360.00	\$ 5,280.00	\$ 16,280.00	\$ 185.00
Expense					
Building Repairs & Maintenance					
Building Repairs	\$ 2,000.00	\$ 2,000.00	\$ -	\$ 166.67	\$ 13.89
Materials for Repairs	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 83.33	\$ 6.94
Maintenance	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 416.67	\$ 34.72
Total Building Repairs & Maintenance	\$ 8,000.00	\$ 8,000.00	\$ -	\$ 666.67	\$ 55.56
Uncollectable Assessments	\$ 6,600.00	\$ 6,600.00	\$ -	\$ 550.00	\$ 45.83
General & Administrative					
Accounting	\$ 500.00	\$ 500.00	\$ -	\$ 41.67	\$ 3.47
Bank Fees	\$ 100.00	\$ 100.00	\$ -	\$ 8.33	\$ 0.69
Legal Fees	\$ 1,500.00	\$ 1,500.00	\$ -	\$ 125.00	\$ 10.42
Management *	\$ 8,448.00	\$ 8,448.00	\$ -	\$ 704.00	\$ 58.67
Office Expense	\$ 1,200.00	\$ 1,200.00	\$ -	\$ 100.00	\$ 8.33
Postage & Delivery	\$ 480.00	\$ 480.00	\$ -	\$ 40.00	\$ 3.33
Total General & Administrative	\$ 12,228.00	\$ 12,228.00	\$ -	\$ 1,019.00	\$ 84.92
Grounds Maintenance					
Annuals	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 83.33	\$ 6.94
Fertilization & Chemicals	\$ 3,500.00	\$ 3,500.00	\$ -	\$ 291.67	\$ 24.31
General Repairs & Maintenance	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 83.33	\$ 6.94
Grounds Maintenance	\$ 14,400.00	\$ 14,400.00	\$ -	\$ 1,200.00	\$ 100.00
Termite Control *	\$ 3,000.00	\$ 3,000.00	\$ -	\$ 250.00	\$ 20.83
Tree Trimming	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 83.33	\$ 6.94
Misc./Unexpected Expenses	\$ -	\$ 7,000.00	\$ (7,000.00)	\$ 583.33	\$ 48.61
Total Grounds Maintenance	\$ 23,900.00	\$ 30,900.00	\$ (7,000.00)	\$ 2,575.00	\$ 214.58
Insurance					
Liability Insurance	\$ 60,000.00	\$ 50,000.00	\$ 10,000.00	\$ 4,166.67	\$ 347.22
Total Insurance	\$ 60,000.00	\$ 50,000.00	\$ 10,000.00	\$ 4,166.67	\$ 347.22
Licenses & Permits					
Corporate Annual Report	\$ 87.00	\$ 87.00	\$ -	\$ 7.25	\$ 0.60
DBPR	\$ 432.00	\$ 432.00	\$ -	\$ 36.00	\$ 3.00
FL Department of Health	\$ 350.00	\$ 350.00	\$ -	\$ 29.17	\$ 2.43
Licenses & Permits Other	\$ 1,500.00	\$ 1,500.00	\$ -	\$ 125.00	\$ 10.42
Total Licenses & Permits	\$ 2,369.00	\$ 2,369.00	\$ -	\$ 197.42	\$ 16.45
Recreational					
Pool Equipment Repair	\$ 2,000.00	\$ 2,000.00	\$ -	\$ 166.67	\$ 13.89
Pool Maintenance *	\$ 4,200.00	\$ 4,200.00	\$ -	\$ 350.00	\$ 29.17
Total Recreational	\$ 6,200.00	\$ 6,200.00	\$ -	\$ 516.67	\$ 43.06
Taxes					
Property Taxes	\$ 1,500.00	\$ 1,500.00	\$ -	\$ 125.00	\$ 10.42
Total Taxes	\$ 1,500.00	\$ 1,500.00	\$ -	\$ 125.00	\$ 10.42
Utilities					
Cable *	\$ 29,200.00	\$ 29,200.00	\$ -	\$ 2,433.33	\$ 202.78
Electric	\$ 4,800.00	\$ 4,800.00	\$ -	\$ 400.00	\$ 33.33
Water/Sewer	\$ 1,200.00	\$ 1,200.00	\$ -	\$ 100.00	\$ 8.33
Total Utilities	\$ 35,200.00	\$ 35,200.00	\$ -	\$ 2,933.33	\$ 244.44

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	<u>Jan-Dec 09</u>	<u>Jan - Dec 10</u>	<u>Change</u>	<u>Monthly</u>	<u>Per Unit</u>
Total Expense	\$ 155,997.00	\$ 152,997.00	\$ 3,000.00	\$ 12,749.75	\$ 1,062.48
Other Income/Expense					
Other Expense					
Reserve Funding					
Roof Replacement	\$ 25,083.00	\$ 33,363.00	\$ 8,280.00	\$ 2,780.25	\$ 231.69
Pavement Resurfacing	\$ 3,000.00	\$ 3,000.00	\$ -	\$ 250.00	\$ 20.83
Painting	\$ 3,000.00	\$ 3,000.00	\$ -	\$ 250.00	\$ 20.83
Pool	\$ 3,000.00	\$ 3,000.00	\$ -	\$ 250.00	\$ 20.83
Total Reserve Funding	<u>\$ 34,083.00</u>	<u>\$ 42,363.00</u>	<u>\$ 8,280.00</u>	<u>\$ 3,530.25</u>	<u>\$ 294.19</u>
Total Other Expense	\$ 34,083.00	\$ 42,363.00	\$ 8,280.00	\$ 3,530.25	\$ 294.19
Total Expenses	<u>\$ 190,080.00</u>	<u>\$ 195,360.00</u>	<u>\$ 5,280.00</u>	<u>\$ 16,280.00</u>	<u>\$ 1,356.67</u>
Net Ordinary Income	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
* Contracted Item with set monthly charge					