

Canalview Place, A Condo HOA, Inc.

Approved Budget

Year Ending December 31, 2008

I N C O M E

2008

Assessments	
88 Homes at \$183.32 per Month	193,584.00
TOTAL INCOME	\$ 193,584.00

E X P E N S E S

General & Administrative	
Management Fees	12,672.00
Accounting Fees / Tax Preparation	850.00
Legal Fees	1,500.00
Bank Charges	100.00
Insurance - Liability	68,134.48
Postage/Telephone/Office	2,000.00
Fees Payable to Division	432.00
Corporate Annual Report	86.25
Licenses/Fees/Taxes	11,500.00
Miscellaneous	500.00

Total General & Administrative: \$ 97,774.73

Grounds Maintenance	
Grounds Maintenance	12,000.00
Termite Control	3,000.00
Annuals	1,000.00
Tree Trimming	1,000.00
Fertilization & Chemicals	3,500.00
General Repairs & Maintenance	1,000.00

Total Grounds Maintenance \$ 21,500.00

Building Repairs & Maintenance	
Payroll	17,000.00
Building Repairs	1,000.00
Materials for Repairs	1,000.00

Total Building R & M 19,000.00

Recreational	
Pool Maintenance	2,000.00
Electric - Pool	3,750.00
Pool Equipment Repair	1,000.00
Pool Permit	350.00
Miscellaneous	250.00

Total Recreational \$ 7,350.00

Utilities	
Electricity	800.00
Cable	25,000.00
Water/Sewer	1,000.00

Total Utilities: \$ 26,800.00

Reserve Expenses	
Reserves - Roof	12,159.27
Reserves - Paving	3,000.00
Reserves - Painting	3,000.00
Reserves - Pool	3,000.00

Total Reserves Expenses: \$ 21,159.27

TOTAL EXPENSES \$ 193,584.00