

# 2008 Budget

## \$215.00 per unit per Quarter

	<u>Yearly</u>	<u>Quarterly</u>	<u>Per Unit</u>
<b>Income</b>			
Assessment	\$ 28,380.00	\$ 7,095.00	\$ 215.00
Interest	\$ 240.00	\$ 60.00	\$ 1.82
<b>Total Income</b>	<b>\$ 28,620.00</b>	<b>\$ 7,155.00</b>	<b>\$ 216.82</b>
<b>Expense</b>			
Accounting	\$ 200.00	\$ 50.00	\$ 1.52
Corporate Annual Fee	\$ 70.00	\$ 17.50	\$ 0.53
D & O Insurance	\$ 138.00	\$ 34.50	\$ 1.05
Electricity	\$ 628.00	\$ 157.00	\$ 4.76
Landscaping	\$ 1,600.00	\$ 400.00	\$ 12.12
Lawn Maintenance	\$ 8,000.00	\$ 2,000.00	\$ 60.61
Lawn Spray/Termite	\$ 2,348.00	\$ 587.00	\$ 17.79
Legal	\$ 240.00	\$ 60.00	\$ 1.82
Liability Insurance	\$ 803.00	\$ 200.75	\$ 6.08
Management	\$ 4,356.00	\$ 1,089.00	\$ 33.00
Office Supplies/Copies/Phone	\$ 192.00	\$ 48.00	\$ 1.45
Postage	\$ 84.00	\$ 21.00	\$ 0.64
	<b>\$ 18,659.00</b>	<b>\$ 4,664.75</b>	<b>\$ 141.36</b>
<b>Repairs</b>			
Building	\$ 1,936.00	\$ 484.00	\$ 14.67
Electrical Supplies	\$ 360.00	\$ 90.00	\$ 2.73
Other	\$ 330.00	\$ 82.50	\$ 2.50
Road	\$ 300.00	\$ 75.00	\$ 2.27
Sprinkler System	\$ 1,035.00	\$ 258.75	\$ 7.84
<b>Total Repairs</b>	<b>\$ 3,961.00</b>	<b>\$ 990.25</b>	<b>\$ 30.01</b>
<b>Reserve</b>			
Painting	\$ 600.00	\$ 150.00	\$ 4.55
Paving	\$ 600.00	\$ 150.00	\$ 4.55
Roof	\$ 600.00	\$ 150.00	\$ 4.55
<b>Total Reserve</b>	<b>\$ 1,800.00</b>	<b>\$ 450.00</b>	<b>\$ 13.64</b>
Taxes	\$ 120.00	\$ 30.00	\$ 0.91
Termite Insurance	\$ 1,680.00	\$ 420.00	\$ 12.73
Tree Trimming	\$ 2,400.00	\$ 600.00	\$ 18.18
	<b>\$ 4,200.00</b>	<b>\$ 1,050.00</b>	<b>\$ 31.82</b>
<b>Total Expense</b>	<b>\$ 28,620.00</b>	<b>\$ 7,155.00</b>	<b>\$ 216.82</b>
<b>Net Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>